

Cedarcreek Covenant Church

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1002 Savings/Key Bank	1,200.39
1003 Petty cash	500.00
1005 Caring Fund Checking	7,329.89
1006 Refugee Ministry	181.28
Key Bank Checking	6,271.45
Total Bank Accounts	\$15,483.01
Total Current Assets	\$15,483.01
Fixed Assets	
1404 Furniture and equipment	44,371.24
1405 Vehicles	2,289.15
1424 Accum Depr - Furn.&Equip	-37,440.87
1425 Accum Depr - Vehicles	-2,189.15
216th Property	954,256.79
Property Improvements	166,674.78
Total Fixed Assets	\$1,127,961.94
Other Assets	
1700 Board Designated Funds	
NCP-Capital Campaign Funds	591.33
NCP-Designated Reserve Money Account	82,810.68
NCP-Undesignated Reserve Savings	38,044.70
Total 1700 Board Designated Funds	121,446.71
Total Other Assets	\$121,446.71
TOTAL ASSETS	\$1,264,891.66
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2310 Payroll Liabilities	0.00
2301 Guidestone	400.00
2303 941 Taxes	1,399.39
2311 Family Leave	175.25
WA Cares Act	191.95
Total 2310 Payroll Liabilities	2,166.59
Labor & Industries Payable	299.33
Myanmar Payable	727.00
Pakistani Refugee Payable	50.00
Vine Maple Place Payable	1,142.00

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	TOTAL
Total Other Current Liabilities	\$4,384.92
Total Current Liabilities	\$4,384.92
Total Liabilities	\$4,384.92
Equity	
3000 Opening Bal Equity	-172.08
3999 Retained Earnings	1,223,608.42
Net Income	37,070.40
Total Equity	\$1,260,506.74
TOTAL LIABILITIES AND EQUITY	\$1,264,891.66